

EARNEST INVESTMENTS HOLDINGS LIMITED

(Continued into Bermuda with limited liability)

(Stock Code: 0339)

Announcement

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent decrease in price of the shares and increase in trading volume of the shares of the Company and wish to state that it is not aware of any reasons for such change.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matters discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of Earnest Investments Holdings Limited, the director of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the board of directors of the Company consists of three executive directors, Mr. Chan Chak, Paul, Mr. Wang Daming and Mr. Ngai Wah Sang and three independent non-executive directors, Mr. Benny Lui, Mr. Oliver Yeung Kam Lai and Mr. Chan Francis Ping Kuen.

By order of the Board

EARNEST INVESTMENTS HOLDINGS LIMITED

Ngai Wah Sang
Chief Executive Office

Hong Kong, 31 July 2007

We hereby confirm that the statements contained in the above teletext announcement of Earnest Investments Holdings Limited are true, accurate and complete