

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.*



**Core Economy Investment Group Limited**  
**核心經濟投資集團有限公司**

*(Continued into Bermuda with limited liability)*

(Stock Code: 339)

**COMPLETION OF PLACING OF NEW SHARES UNDER  
GENERAL MANDATE**

**Placing Agent**



**BONUS EVENTUS**

Securities Limited

博恩證券有限公司

Reference is made to the announcements of Core Economy Investment Group Limited (the “**Company**”) dated 25 January 2019 (the “**Announcement**”) and 12 February 2019 (the “**Supplementary Announcement**”) respectively in relation to the Placing. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Supplementary Announcement.

**COMPLETION OF PLACING**

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and the completion of the Placing took place on 25 February 2019. A total of 27,800,000 Placing Shares have been successfully placed by the Placing Agent to one Placee, namely Sun Oxford Co., Limited at the Placing Price of HK\$0.4 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

As disclosed in the Supplementary Announcement, Sun Oxford Co., Limited is a company incorporated in Hong Kong with limited liability. To the best knowledge, information and belief of the Company having made such reasonable enquiry and as informed by the Placing Agent, each of Sun Oxford Co., Limited and its ultimate beneficial owner are Independent Third Parties.

## EFFECTS ON SHAREHOLDING STRUCTURE

The 27,800,000 Placing Shares represent (i) 19.97% of the issued share capital of the Company immediately before the completion of the Placing; and (ii) approximately 16.65% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

Set out below is the shareholding structure of the Company immediately before and upon the completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	No. of Shares	Approx. %	No. of Shares	Approx. %
<b>Shareholders</b>				
Mr. SUN Bo ( <i>Note 1</i> )	22,275,000	16.00	22,275,000	13.34
Salus Investments Limited ( <i>Note 2</i> )	8,260,000	5.93	8,260,000	4.95
Mr. ZHANG Yufei ( <i>Note 3</i> )	8,000,000	5.75	8,000,000	4.79
<b>Public Shareholders</b>				
The Placee - Sun Oxford Co., Limited	-	-	27,800,000	16.65
Other public Shareholders	100,665,000	72.32	100,665,000	60.27
<b>Total</b>	<u>139,200,000</u>	<u>100.00</u>	<u>167,000,000</u>	<u>100.00</u>

*Note:*

1. Mr. SUN Bo is an executive Director and the chairman of the Board.
2. The 8,260,000 shares were held by Salus Investments Limited which was wholly owned by Mr. ZHANG Xu Ming. By virtue of the SFO, Mr. ZHANG Xu Ming was deemed to be interested in the 8,260,000 shares.
3. Mr. ZHANG Yufei is a chief executive officer of the Company.

By order of the Board  
**Core Economy Investment Group Limited**  
**SUN Bo**  
*Chairman*

Hong Kong, 25 February 2019

*As at the date of this announcement, the executive Directors are Mr. SUN Bo (Chairman) and Mr. WANG Daming; and the independent non-executive Directors are Mr. CHEN Ming, Mr. MOK Ho Ming and Mr. WONG Yan Wai George.*