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China Sci-Tech Industrial Investment Group Limited

中國科創產業投資集團有限公司

(formerly known as Core Economy Investment Group Limited 核心經濟投資集團有限公司)
(Continued into Bermuda with limited liability)
(Stock Code: 339)

LAPSE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China Sci-Tech Industrial Investment Group Limited (the "Company") dated 28 February 2025 (the "Announcement") in relation to the Placing. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board announces that as the conditions under the Placing Agreement were not fulfilled on or before 21 March 2025, the Placing Agreement has lapsed and shall cease and terminate and none of the parties under the Placing Agreement shall have any claim against the other in relation to the Placing, save in respect of any antecedent breach of any obligation under the Placing Agreement.

The Company will also continuously seek opportunity for the placing of new shares at optimal price.

By order of the Board

China Sci-Tech Industrial Investment Group Limited

SUN Bo

Chairman

Hong Kong, 21 March 2025

As of the date of this announcement, the executive Directors are Mr. SUN Bo (Chairman) and Mr. WANG Daming; the non-executive Directors are Mr. YANG Zhicheng (Deputy Chairman), Mr. HE Yu and Ms. YAN Jia; and the independent non-executive Directors are Mr. CHEN Ming, Mr. MOK Ho Ming and Mr. WONG Yan Wai George.