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EARNEST INVESTMENTS HOLDINGS LIMITED

安利時投資控股有限公司 *

(Continued into Bermuda with limited liability)

(Stock Code: 339)

RESIGNATION OF DEPUTY CHAIRMAN, CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

AND

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

RESIGNATION OF DEPUTY CHAIRMAN, CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Directors”, and each, a “Director”) of Earnest Investment Holdings Limited (the “Company”) announces that Mr. NGAI Wah Sang (“Mr. NGAI”) has tendered his resignation as a deputy chairman, a chief executive officer and an executive Director of the Company and has ceased to act as one of the authorised representatives of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Authorised Representative”) with effect from 16 June 2016 due to his personal commitments on his other business.

Mr. NGAI has confirmed that he has no disagreement with the Board and there are no any matters that need to be brought to the attention of the shareholders of the Company in respect of his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. NGAI for his valuable contributions and service to the Company during his tenure of office.

The Company has commenced the search for suitable candidate as the chief executive officer of the Company. In the meantime, such function will be discharged by the executive directors collectively. The Company will issue further announcement as and when appropriate.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board announces that Ms. CHUI Yee Man (“Ms. CHUI”) has resigned as the company secretary of the Company with effect from 16 June 2016 and Mr. CHEUNG Hoi Tik (“Mr. CHEUNG”) has been appointed as the new company secretary of the Company and the Authorised Representative with effect from 16 June 2016.

Mr. CHEUNG holds a Bachelor's degree in Accounting from the University of Hertfordshire in the United Kingdom. Mr. CHEUNG is a fellow member of the Association of Chartered Certified Accountants and is a member of the Hong Kong Institute of Certified Public Accountants.

Ms. CHUI has confirmed that she has no disagreement with the Board and there are no any matters that need to be brought to the attention of the shareholders of the Company in respect of her resignation.

The Board would like to welcome Mr. CHEUNG to the new position and thank Ms. CHUI for her contributions and service to the company during her tenure of office.

By order of the Board
Earnest Investments Holdings Limited
CHAN Chak Paul
Chairman

Hong Kong, 16 June 2016

As at the date of this announcement, the executive Directors are Mr. CHAN Chak Paul and Mr. WANG Daming; the non-executive Director is Mr. SUN Bo; and the independent non-executive Directors are Mr. CHAN Francis Ping Kuen, Mr. TAN Yee Boon and Mr. WANG Jia Hua.

** for identification purposes only*