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## **EARNEST INVESTMENTS HOLDINGS LIMITED**

**安利時投資控股有限公司\***

(Continued into Bermuda with limited liability)

(Stock Code: 339)

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Earnest Investment Holdings Limited (the “**Company**”) is pleased to announce that Mr. Wang Jia hua (“**Mr. Wang**”) has been appointed as an Independent Non-Executive Director and a member of each of the audit committee of the Company and the remuneration committee of the Company with effect from 6 November 2009.

Mr. Wang, aged 46, has extensive experience in the securities industry in the People’s Republic of China (the “**PRC**”). Mr. Wang has involved in the restructuring and merger and acquisition activities of several listed companies in the PRC and has extensive practical experience in the securities investment, assets management and risk control management of the securities market. Mr. Wang has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement. Save as disclosed herein, Mr. Wang does not hold any other positions with the Company or any of its subsidiaries.

Pursuant to the appointment letter entered into between the Company and Mr. Wang, the appointment of Mr. Wang as an Independent Non-Executive Director is for a term of 1 year commencing from 6 November 2009. His appointment will be subject to retirement by rotation and re-election at general meetings of the Company as and when required under the bye-laws of the Company. Mr. Wang will be entitled to an annual director’s fee of HK\$57,600, which are determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

As at the date of this announcement, Mr. Wang does not hold any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Wang does not have any relationship with any other directors, senior management, substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) of the Company. Save as disclosed above, there are no other matters relating to the appointment of Mr. Wang that needs to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (V) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Wang to join the Board.

By order of the Board  
**Earnest Investments Holdings Limited**  
**CHAN Chak Paul**  
*Chairman*

Hong Kong, 6 November 2009

*As at the date of this announcement, the Board consists of three executive directors, Mr. CHAN Chak Paul, Mr. NGAI Wah Sang and Mr. WANG Daming and four independent non-executive directors, Mr. CHAN Francis Ping Kuen, Mr. Benny LUI, Mr. Tan Yee Boon and Mr. WANG Jia hua.*

*\*For identification purpose only*