

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.*



## **Core Economy Investment Group Limited**

**核心經濟投資集團有限公司**

*(Continued into Bermuda with limited liability)*

(Stock Code: 339)

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



Reference is made to the announcement of Core Economy Investment Group Limited (the “**Company**”) dated 7 November 2023 (the “**Announcement**”) in relation to the Placing. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

### **COMPLETION OF PLACING**

The Board is pleased to announce that all the conditions precedent of the Placing have been fulfilled and the completion of the Placing took place on 24 November 2023. An aggregate of 47,520,000 Placing Shares have been allotted and issued to not less than six Placees at the Placing Price of HK\$0.15 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, each of the Placees and their respective ultimate beneficial owners is an Independent Third Party and the Placees are professional investors (as defined in the Securities and Futures Ordinance and as extended by the Securities and Futures (Professional Investor) Rules (Chapter 571D of the Laws of Hong Kong)). None of the Placees has become a substantial Shareholder (as defined in the Listing Rules) immediately after completion.

The net proceeds from the Placing are approximately HK\$7.02 million (after deduction of commission and other expenses of the Placing) which is intended to be used for future investment and business development and as general working capital of the Company.

## EFFECTS ON SHAREHOLDING STRUCTURE

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the shareholding structure of the Company immediately before and upon completion of the Placing of 47,520,000 Placing Shares are as follows:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	No. of Shares	Approx. %	No. of Shares	Approx. %
<b>Shareholders</b>				
Ms. LIU Li <sup>1</sup>	57,950,000	24.10	57,950,000	20.12
Mr. YANG Zhicheng <sup>2</sup>	38,800,000	16.13	38,800,000	13.47
Ms. LIU Sihan <sup>3</sup>	27,580,000	11.47	27,580,000	9.58
Mr. SUN Bo <sup>4</sup>	22,275,000	9.26	22,275,000	7.73
<b>Public Shareholders</b>				
Placees	-	-	47,520,000	16.50
Other public Shareholders	93,875,000	39.04	93,875,000	32.60
<b>Total</b>	<b>240,480,000</b>	<b>100.00</b>	<b>288,000,000</b>	<b>100.00</b>

Notes:

- These shares were held by HK Jin Tai Feng Group Limited. Ms. LIU Li holds 99% of Zhongqing Keji Shiye Development Limited\* (中擘科技實業發展有限公司) which holds 80% of HK Jin Tai Feng Group Limited, which holds the 57,950,000 shares of the Company. By virtue of the Securities and Futures Ordinance, Ms. LIU Li is deemed to be interested in the 57,950,000 shares of the Company.
- These shares were held by Zhongjin Technology Industrial Co., Limited, which was solely and wholly owned by Mr. YANG Zhicheng, who is a non-executive Director and deputy chairman of the Board of the Company. By virtue of the Securities and Futures Ordinance, Mr. YANG Zhicheng is deemed to be interested in the 38,800,000 shares of the Company.
- These shares were held by Master Star Holding Group Co. Limited, which was solely and wholly owned by Ms. LIU Sihan. By virtue of the Securities and Futures Ordinance, Ms. LIU Sihan is deemed to be interested in the 27,580,000 shares of the Company.
- Mr. SUN Bo is an executive Director and the chairman of the Board.

\* For identification purpose only

By order of the Board  
**Core Economy Investment Group Limited**  
**SUN Bo**  
*Chairman*

Hong Kong, 24 November 2023

*As at the date of this announcement, the executive Directors are Mr. SUN Bo (Chairman) and Mr. WANG Daming; the non-executive Directors are Mr. YANG Zhicheng (Deputy Chairman), Mr. HE Yu and Ms. YAN Jia; and the independent non-executive Directors are Mr. CHEN Ming, Mr. MOK Ho Ming and Mr. WONG Yan Wai George.*