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EARNEST INVESTMENTS HOLDINGS LIMITED

安利時投資控股有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 339)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Company is expected to record a decrease in loss for its financial year ended 31 December 2016 as compared with the loss recorded by Company for the corresponding period in 2015. This profit warning announcement is only based on the preliminary review on the management accounts of the Company, which has not been audited nor confirmed by the Company's auditors.

The final results announcement of the Company for its financial year ended 31 December 2016 is expected to be announced before the end of March 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Earnest Investments Holdings Limited (the "Company") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Based on a preliminary review by the Company's management on the management accounts of the Company, the board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Company is expected to record a decrease in loss for its financial year ended 31 December 2016 as compared with the loss recorded by the Company for the corresponding period in 2015. The Board considers that such decrease in loss is mainly attributable to the decreased loss on financial assets at fair value through profit or loss of approximately HK\$5.1 million (which comprised of unrealised gain and realised loss of approximately HK\$18.0 million and HK\$23.1 million respectively) expected to recorded for its financial year ended 31 December 2016 as compared with the loss on

** for identification purposes only*

financial assets at fair value through profit or loss of approximately HK\$16.4 million (which comprised of unrealised loss and realised gain of approximately HK\$18.8 million and HK\$2.4 million respectively) recorded by the Company for the corresponding period ended 31 December 2015 as a result of the recent upturn in financial market.

This profit warning announcement is only based on the preliminary review on the management accounts of the Company, which has not been audited nor confirmed by the Company's auditors.

The Company is in the process of finalizing the annual results of its continuing operations for its financial year ended 31 December 2016. The overall financial results of the Company for its financial year ended 31 December 2016 will only be ascertained when all the relevant results and treatments are finalised. The final results announcement of the Company for its financial year ended 31 December 2016 is expected to be announced before the end of March 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares in the Company.

By Order of the Board
Earnest Investments Holdings Limited
CHEUNG Hoi Ue
Company Secretary

Hong Kong, 6 March 2017

As at the date of this announcement, the executive directors of the Company are Mr. CHAN Chak Paul and Mr. WANG Daming; the non-executive director of the Company is Mr. SUN Bo; and the independent non-executive directors of the Company are Mr. CHAN Francis Ping Kuen, Mr. TAN Yee Boon and Mr. MOK Ho Ming.