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## **EARNEST INVESTMENTS HOLDINGS LIMITED**

**安利時投資控股有限公司\***

*(Continued into Bermuda with limited liability)*

**(Stock Code: 339)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that the condition of the Placing has been fulfilled and the completion of the Placing took place on 4 December 2014. An aggregate of 16,000,000 Placing Shares have been successfully placed by the Placing Agent to not fewer than six Placees at the Placing Price of HK\$1.1 per Placing Share.

Reference is made to the announcement of Earnest Investments Holdings Limited (the “**Company**”) dated 21 November 2014 in respect of the Placing (the “**Announcement**”). Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

#### **COMPLETION OF THE PLACING**

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To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (if applicable) are third parties independent of and not connected with the Company and its connected persons. The net proceeds from the Placing is approximately HK\$17 million, which is intended to be used for working capital of the Company and future investments yet to be identified.

## SHAREHOLDING STRUCTURE OF THE COMPANY

The 16,000,000 Placing Shares represent approximately 16.49% of the issued share capital of the Company immediately upon completion of the Placing. Set out below is the shareholding structure of the Company immediately before and upon completion of the Placing:

| Shareholders                                       | Immediately before completion of the Placing |                               | Immediately upon completion of the Placing |                               |
|--|--|-------------------------------|--|-------------------------------|
|  | Number of Shares                             | Approximate % of shareholding | Number of Shares                           | Approximate % of shareholding |
| Winsome Worldwide Limited ( <i>Note 1</i> )        | 22,275,000                                   | 27.50                         | 22,275,000                                 | 22.96                         |
| YAU Mei Han  | 14,051,250                                   | 17.35                         | 14,051,250                                 | 14.49                         |
| Supreme Zone Investments Limited ( <i>Note 2</i> ) | 11,812,500                                   | 14.58                         | 11,812,500                                 | 12.18                         |
| <b>Public Shareholders</b>                         |  |                               |  |                               |
| Placees  | --   | --                            | 16,000,000                                 | 16.49                         |
| Other public Shareholders                          | 32,861,250                                   | 40.57                         | 32,861,250                                 | 33.88                         |
| Total  | <u>81,000,000</u>                            | <u>100.00</u>                 | <u>97,000,000</u>                          | <u>100.00</u>                 |

### Notes:

1. The 22,275,000 shares were held by Winsome Worldwide Limited which was wholly owned by Ms. SIU Kwan. By virtue of the SFO, Ms. SIU Kwan was deemed to be interested in the 22,275,000 Shares.
2. The 11,812,500 shares were held by Supreme Zone Investments Limited which was wholly owned by Mr. XIA Jun. By virtue of the SFO, Mr. XIA Jun was deemed to be interested in the 11,812,500 Shares.

By order of the Board  
**Earnest Investments Holdings Limited**  
**CHAN Chak Paul**  
*Chairman*

Hong Kong, 4 December 2014

*As at the date of this announcement, the board of directors of the Company consists of three executive directors, Mr. CHAN Chak Paul, Mr. NGAI Wah Sang and Mr. WANG Daming and three independent non-executive directors, Mr. CHAN Francis Ping Kuen, Mr. TAN Yee Boon and Mr. WANG Jia Hua.*

*\*For identification purpose only*