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Core Economy Investment Group Limited 核心經濟投資集團有限公司

(Continued into Bermuda with limited liability)
(Stock Code: 339)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the annual report of Core Economy Investment Group Limited (the "Company", together with its subsidiaries, the "Group") for the year ended 31 December 2020 (the "2020 Annual Report") published on 21 April 2021. Capitalised terms used in this announcement shall have the same meanings as those defined in the 2020 Annual Report unless otherwise defined herein.

In addition to the information in respect of the "Pension obligations" and "Retirement benefit scheme contributions" as set out in note 4 (l) (ii) and note 14 to the consolidated financial statements of the 2020 Annual Report respectively, the board (the "Board") of directors (the "Directors") of the Company would like to provide further information pursuant to paragraph 26(1) and (2) of Appendix 16 of the Listing Rules in relation to the retirement benefit scheme of the Group.

The Group participates a defined contribution Mandatory Provident Fund retirement benefit scheme under the Mandatory Provident Fund Schemes Ordinance for all eligible employees (the "MPF Scheme"). Contributions to the MPF Scheme are in accordance with the statutory limits prescribed by the Mandatory Provident Fund Schemes Ordinance. Under the MPF Scheme, the employer and its employees are each required to make contributions to the scheme at the lower of 5% of the employees' relevant income or HK\$1,500 each month. The Group's employer contributions vest fully with the employees when contributed into the MPF Scheme. Accordingly, the Group's contributions under the MPF Scheme had no forfeited contributions which may be used to reduce the existing level of contributions. Assets of the MPF Scheme are held separately from those of the Group and are independently administered and are not included in the consolidated statement of financial position of the Group.

The Board confirms that the above supplemental information does not affect other information contained in the 2020 Annual Report which shall remain unchanged.

By order of the Board

Core Economy Investment Group Limited

CHEUNG Hoi Ue

Company Secretary

Hong Kong, 11 October 2021

As at the date of this announcement, the executive Directors are Mr. SUN Bo (Chairman) and Mr. WANG Daming; the non-executive Directors are Mr. HE Yu and Ms. LIU Li; and the independent non-executive Directors are Mr. CHEN Ming, Mr. MOK Ho Ming and Mr. WONG Yan Wai George.