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## **Core Economy Investment Group Limited**

**核心經濟投資集團有限公司**

*(Continued into Bermuda with limited liability)*

(Stock Code: 339)

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a decrease in loss for the year ended 31 December 2022 as compared with the loss recorded by the Group for the corresponding period in 2021. This profit warning announcement is only based on the preliminary review on the management accounts of the Group, which has not been audited nor confirmed by the Company's auditors.

The final results announcement of the Group for the year ended 31 December 2022 is expected to be announced before the end of March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Core Economy Investment Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Based on a preliminary review by the Company's management on the management accounts of the Group, the board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group is expected to record a decrease in loss for the year ended 31 December 2022 (the "Financial Year") of approximately HK\$3.2 million as compared with the loss recorded by the Group for the corresponding period in 2021. The Board considers that such decrease in

loss is mainly attributable by (1) a decrease in loss on net change in fair value of financial assets expected to be recorded by the Group for the Financial Year of approximately HK\$2.1 million; and (2) decrease in operating and finance cost expected to be recorded by the Group for the Financial Year of approximately HK\$1.1 million due to the implementation of cost saving plan.

This profit warning announcement is only based on the preliminary review on the management accounts of the Group, which has not been audited nor confirmed by the Company's auditors.

The Company is in the process of finalizing the annual results of its continuing operations for the Financial Year. The overall financial results of the Group for the Financial Year will only be ascertained when all the relevant results and treatments are finalised. The final results announcement of the Group for the Financial Year is expected to be announced before the end of March 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares in the Company.**

By order of the Board  
**Core Economy Investment Group Limited**  
**CHEUNG Hoi Ue**  
*Company Secretary*

Hong Kong, 13 March 2023

*As at the date of this announcement, the executive Directors are Mr. SUN Bo (Chairman) and Mr. WANG Daming; the non-executive Directors are Mr. HE Yu and Ms. LIU Li; and the independent non-executive Directors are Mr. CHEN Ming, Mr. MOK Ho Ming and Mr. WONG Yan Wai George.*