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Core Economy Investment Group Limited

核心經濟投資集團有限公司

(formerly known as Earnest Investments Holdings Limited 安利時投資控股有限公司*) (Continued into Bermuda with limited liability)

(Stock Code: 339)

(1) CHANGE OF COMPANY NAME;

- (2) CHANGE OF STOCK SHORT NAME;
- (3) CHANGE OF COMPANY WEBSITE; AND
 - (4) ADOPTION OF COMPANY LOGO

CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company was changed to "Core Economy Investment Group Limited" and that the Chinese name of the Company "核心經濟投資集團有限公司" was registered both with effect from 21 June 2018.

CHANGE OF STOCK SHORT NAME

The stock short name for trading in the Shares on the Stock Exchange will be changed from "EARNEST INV" to "CORE ECON INV" in English and "核心經濟投資" in Chinese with effect from 9:00 a.m. on 26 July 2018. The stock code of the Company remains unchanged as "339".

CHANGE OF COMPANY WEBSITE

The website of the Company will be changed from "http://www.earnest-inv.com" to "www.ceig. hk" to reflect the Change of Company Name with effect from 26 July 2018.

ADOPTION OF COMPANY LOGO

The Board further announces that, with effect from the date of this announcement, the Company has adopted a company logo to reflect the new Company's name, as shown on the top of this announcement.

^{*} for identification purposes only

Reference is made to the announcements dated 13 April 2018 and the circular (the "Circular") dated 8 May 2018 of Earnest Investments Holdings Limited (now known as Core Economy Investment Group Limited) (the "Company") in relation to the proposed change of the name of the Company (the "Change of Company Name"). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that the Registrar of Companies in Bermuda approved the change of English name from "Earnest Investments Holdings Limited" to "Core Economy Investment Group Limited" and the registration of the Chinese name "核心經濟投資集團有限公司" as the secondary name of the Company (in replacement of the Chinese name "安利時投資控股有限公司" which was previously adopted for identification purpose only), both with effect from 21 June 2018.

Subsequent to the passing of a special resolution in relation to the Change of Company Name by the Shareholders at the AGM held on 8 June 2018, the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in Bermuda on 21 June 2018 certifying that the Company has changed its name to "Core Economy Investment Group Limited and the Certificate of Secondary Name was issued by the Registrar of Companies in Bermuda on 21 June 2018 certifying that the Company has registered 核心經濟投資集團有限公司 as the secondary name of the Company.

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 12 July 2018 certifying that the new English and Chinese name of the Company have been registered in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAME

Following the Change of Company Name becoming effective, the stock short name for trading in the Shares on the Stock Exchange will be changed from "EARNEST INV" to "CORE ECON INV" in English and from "安利時投資" to "核心經濟投資" in Chinese with effect from 9:00 a.m. on 26 July 2018. The stock code of the Company remains unchanged as "339".

CHANGE OF COMPANY WEBSITE

The website of the Company will be changed from "http://www.earnest-inv.com" to "www.ceig. hk" to reflect the Change of Company Name with effect from 26 July 2018.

ADOPTION OF COMPANY LOGO

The Board further announces that, with effect from the date of this announcement, the Company has adopted a company logo to reflect the new Company's name, as shown on the top of this announcement, which will be printed on the relevant corporate documents of the Company, including but not limited to interim and annual reports, announcements, circulars and press releases, and used in its website.

EFFECT OF THE CHANGE OF COMPANY NAME AND THE ADOPTION OF COMPANY LOGO

The Change of Company Name and adoption of company logo will not affect any of the rights of the Shareholders. All existing certificates of securities in issue bearing the former name of the Company will continue to be evidence of title to such securities and remain valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing certificates of securities for new certificates bearing the new name of the Company. New certificates of securities will be issued only in the new name and new dual foreign name of the Company.

On behalf of the Board

Core Economy Investment Group Limited

(formerly known as Earnest Investments Holdings Limited)

Sun Bo

Chairman

Hong Kong, 23 July 2018

As at the date of this announcement, the executive Directors are Mr. SUN Bo (Chairman) and Mr. WANG Daming; and the independent non-executive Directors are Mr. CHEN Ming, Mr. MOK Ho Ming and Mr. WONG Yan Wai George.