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Core Economy Investment Group Limited
核心經濟投資集團有限公司

(Continued into Bermuda with limited liability)

(Stock Code: 339)

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. HE has been appointed as a non-executive Director with effect from 21 March 2019.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, and each, a “**Director**”) of Core Economy Investment Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. HE Yu (“**Mr. HE**”) has been appointed as a non-executive Director with effect from 21 March 2019.

Mr. HE, aged 39, obtained a Master of Science Degree in Software Engineering from the University of Bradford in 2005. Mr. HE has extensive experience in asset management, project management and corporate advisory in the United Kingdom of Great Britain and Northern Ireland (the “**UK**”). He currently is the partner of LONDON AND OXFORD CAPITAL MARKETS LIMITED, a company incorporated in the UK, is authorised and regulated by Financial Conduct Authority in the UK.

Save as disclosed above, Mr. HE does not hold any other positions with the Company or other members of the Group and did not hold any other directorships in the last three years in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas as at the date of this announcement.

Mr. HE is the wholly beneficial owner of Sun Oxford Co., Limited, a company which is holding 27,800,000 shares of the Company (the “**Shares**”), representing approximately 16.65% of the existing issued share capital of the Company. By virtue of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), He was deemed to have interest in the 27,800,000 Shares.

Save as disclosed above, Mr. HE does not have any relationships with any Directors, senior management, substantial or controlling shareholders of the Company nor any interests in the shares of the Company within the meaning of the SFO as at the date of this announcement.

Mr. HE has entered into a letter of appointment with the Company. His directorship in the Company shall be for a term of one year commencing from 21 March 2019. Mr. HE’s directorship is subject to the retirement by rotation and re-election at an annual general meeting of the Company (the “**AGM**”) in accordance with the provision of the bye-laws of the Company (the “**Bye-laws**”). Mr. HE will hold the office until the next following AGM and will retire at that AGM, but will be eligible for re-election in accordance with the Bye-laws. Mr. HE is entitled to an annual director’s fee of HK\$120,000 for acting as the Director of, and/or holding other positions with the Company, which is determined by reference to his duties and responsibilities with the Company, the Company’s business performance, profitability and prevailing market conditions and to be authorised by the shareholders of the Company at the AGM.

Save as disclosed above, Mr. HE is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend its warm welcome to Mr. HE for joining the Board.

By order of the Board
Core Economy Investment Group Limited
CHEUNG Hoi Ue
Company Secretary

Hong Kong, 21 March 2019

As at the date of this announcement, the executive Directors are Mr. SUN Bo (Chairman) and Mr. WANG Daming; the non-executive Director is Mr. HE Yu; and the independent non-executive Directors are Mr. CHEN Ming, Mr. MOK Ho Ming and Mr. WONG Yan Wai George.