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EARNEST INVESTMENTS HOLDINGS LIMITED

安利時投資控股有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 339)

**(1) APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE
DIRECTOR, A MEMBER OF THE AUDIT COMMITTEE AND
REMUNERATION COMMITTEE**

AND

(2) RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

**APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR,
A MEMBER OF THE AUDIT COMMITTEE AND REMUNERATION
COMMITTEE**

The Board is pleased to announce that Mr. MOK has been appointed as an independent non-executive Director and a member of each of the Audit Committee and the Remuneration Committee with effect from 22 November 2016.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. WANG has tendered his resignation as an independent non-executive Director and a member of each of the Audit Committee and Remuneration Committee with effect from 22 November 2016 due to his personal commitments on his other business.

**APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, A
MEMBER OF THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The board (the “Board”) of directors (the “Directors”, and each, a “Director”) of Earnest Investments Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that Mr. MOK Ho Ming (“Mr. MOK”) has been appointed as an independent non-executive Director and a member of each of the audit committee (the “Audit Committee”) and the remuneration committee (the “Remuneration Committee”) of the Company with effect from 22 November 2016.

Mr. MOK, aged 42, obtained a master degree in professional accounting from the Hong Kong Polytechnic University in October 2008. Mr. MOK became a member of the Hong Kong Institute of Certified Public Accountants in July 2005 and a fellow member of the Association of International Accountants in July 2012. Mr. MOK has over 15 years of experience in accounting, taxation, auditing and corporate finance. Mr. MOK served as the qualified accountant and joint company secretary of Morning Star Resources Ltd. from 2007 to 2010. He then joined Redland Concrete Ltd. as the deputy finance manager from 2010 to 2011. Since November 2011, Mr. Mok has been employed by a Hong Kong private company as the accounting manager.

Save as disclosed above, Mr. MOK does not hold any other positions with the Company or other members of the Group and did not hold any other directorships in the last three years in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas as at the date of this announcement.

Save as disclosed above, Mr. MOK does not have any relationships with any Directors, senior management, substantial or controlling shareholders of the Company nor any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Mr. MOK has entered into a letter of appointment with the Company. Mr. MOK's directorship in the Company shall be for a term of one year commencing from 22 November 2016. Mr. MOK's directorship is subject to the retirement by rotation and re-election at an annual general meeting of the Company (the "AGM") in accordance with the provision of the bye-laws of the Company (the "Bye-laws"). Mr. MOK will hold the office until the next following AGM and will retire at that AGM, but will be eligible for re-election in accordance with the Bye-laws. Mr. MOK is entitled to an annual director's fee of HK\$180,000 for acting as the Director of, and/or holding other positions with the Company, which is determined by reference to his duties and responsibilities with the Company, the Company's business performance, profitability and prevailing market conditions and to be authorised by the shareholders of the Company at the AGM.

Save as disclosed above, Mr. MOK is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend its warm welcome to Mr. MOK for joining the Board.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. WANG Jia Hua (“Mr. WANG”) has tendered his resignation as an independent non-executive Director and a member of each of the Audit Committee and Remuneration Committee with effect from 22 November 2016 due to his personal commitments on his other business.

Mr. WANG has confirmed that he has no disagreement with the Board and there are no any matters that need to be brought to the attention of the holders of securities of the Company in respect of his resignation.

The Board would like to take this opportunity to thank Mr. WANG for his valuable contributions and service to the Company during his tenure of office.

By order of the Board
Earnest Investments Holdings Limited
CHEUNG Hoi Ue
Company Secretary

Hong Kong, 22 November 2016

As at the date of this announcement, the executive Directors are Mr. CHAN Chak Paul and Mr. WANG Daming; the non-executive Director is Mr. SUN Bo; and the independent non-executive Directors are Mr. CHAN Francis Ping Kuen, Mr. TAN Yee Boon and Mr. MOK Ho Ming.

* *for identification purposes only*