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China Sci-Tech Industrial Investment Group Limited
中國科創產業投資集團有限公司

(formerly known as Core Economy Investment Group Limited

核心經濟投資集團有限公司)

(Continued into Bermuda with limited liability)

(Stock Code: 339)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record an increase in loss for the six-month period ended 30 June 2024 as compared with the loss recorded by the Group for the corresponding period in 2023. This profit warning announcement is only based on the preliminary review on the management accounts of the Group, which has not been reviewed nor confirmed by the Company's auditors.

The interim results announcement of the Group for the six-month period ended 30 June 2024 is expected to be announced before the end of August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Sci-Tech Industrial Investment Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Based on a preliminary review by the Company's management on the management accounts of the Group, the board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group is expected to record an increase in loss of approximately HK\$1.50 million for the six-month period ended 30 June 2024 as compared with the loss recorded by the Group for the corresponding period in 2023. The Board considers that such increase in loss is mainly attributable to (i) a decrease in the gain on net change in fair value of financial assets at fair value through profit or loss of approximately HK\$0.94 million expected to be recorded for the period ended 30 June 2024 due to the financial market's deceleration; (ii) a decrease in dividend income expected to be recorded by the Group for the period ended 30 June 2024 of approximately HK\$0.11 million; (iii) no other income expected to be recorded by the Group for the period ended 30 June 2024 as compared with approximately HK\$0.18 million of other income recorded for the corresponding period ended 30 June 2023; and (iv) an increase in administrative and other operating expense expected to be recorded by the Group for the period ended 30 June 2024 of approximately HK\$0.27 million.

This profit warning announcement is only based on the preliminary review on the management accounts of the Group, which has not been reviewed nor confirmed by the Company's auditors.

The Company is in the process of finalising the interim results of its continuing operations for the six-month period ended 30 June 2024. The financial results of the Group for the six-month period ended 30 June 2024 will only be ascertained when all the relevant results and treatments are finalised. The interim results announcement of the Group for the six-month period ended 30 June 2024 is expected to be announced before the end of August 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares in the Company.

By order of the Board
China Sci-Tech Industrial Investment Group Limited
SUN Bo
Chairman

Hong Kong, 16 August 2024

As at the date of this announcement, the executive Directors are Mr. SUN Bo (Chairman) and Mr. WANG Daming; the non-executive Directors are Mr. YANG Zhicheng (Deputy Chairman), Mr. HE Yu and Ms. YAN Jia; and the independent non-executive Directors are Mr. CHEN Ming, Mr. MOK Ho Ming and Mr. WONG Yan Wai George.