

For the month ended (dd/mm/yyyy):

To: Hong Kong Exchanges and Clearing Limited

Monthly Return of Equity Issuer on Movements in Securities

	arnest Investments Holding 4 / 01 / 2012	gs Limited	
I. Movements in Authorised Share	e Capital		
1. Ordinary Shares			
(1) Stock code : <u>339</u> I	Description :	Ordinary	shares
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding mor	nth 1,000,000,000	HK\$0.02	HK\$20,000,000
Increase/(decrease)	Nil		Nil
Balance at close of the month	1,000,000,000	HK\$0.02	HK\$20,000,000
(2) Stock code : N/A I	Description :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding mor	nth		
Increase/(decrease)			
Balance at close of the month			

31 / 12 / 2011

2. Preference Sha	ares			
Stock code:	N/A	Description :		
		No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of preceding	month		
Increase/(decrease	se)		_	
Balance at close	of the month			
3. Other Classes	of Shares			
Stock code:	N/A	Description :		
		No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of preceding	month		
Increase/(decrease	se)		_	
Balance at close	of the month			
Total authorised	share capital	at the end of the month (State	e currency):	HK\$20,000,000

II. Movements in Issued Share Capital

	No. of ordin	ary shares	No. of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of				
preceding month	81,000,000	N/A	N/A	N/A
Increase/ (decrease)				
during the month	Nil	N/A	N/A	N/A
Balance at close of the				
month	81,000,000	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

Particulars of share option scheme option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable	Share Options (under	Share Option	Schemes of the	Issuer)			
including EGM approval date (add/mm/yyyy) and class of shares issuable							
Approval date							
Content of the cont							
Class of shares Issuable Granted Exercised Cancelled Lapsed	approval date		Movement duri	ng the month		tnereto	as at close of the month
Sample Granted Exercised Cancelled Lapsed							
1.Share Options Scheme		Granted	Evercised	Cancelled	Lansed		
Column		Granted	Excicised	Cancened	Lapseu		
C26 / 05 / 2006)							
Ordinary shares Nil Nil Nil Nil (Note 1) 2. N/A	Scheme						
Ordinary shares Nil Nil Nil Nil (Note 1) 2. N/A							
Ordinary shares Nil Nil Nil Nil (Note 1) 2. N/A	(26 105 12006)						
(Note 1) 2. N/A (1 / 1)		NT'1	NT'1	NT'1	NT'1	XT'1	NT'1
2. N/A (/ /) shares (Note 1) (/ /)		N1I	N11	<u>N11</u>	<u>N11</u>	N11	N1I
(/ /) shares (Note 1) 3. N/A (/ /) shares (Note 1) Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of	(Note 1)						
(/ /) shares (Note 1) 3. N/A (/ /) shares (Note 1) Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of	2 27/4						
shares (Note 1) 3. N/A (I / I) shares (Note 1) Total A. (Ordinary shares) (Preference shares) (Other class) N/A (Other class) N/A Total funds raised during the month from exercise of	2. N/A						
shares (Note 1) 3. N/A (I / I) shares (Note 1) Total A. (Ordinary shares) (Preference shares) (Other class) N/A (Other class) N/A Total funds raised during the month from exercise of							
shares (Note 1) 3. N/A (I / I) shares (Note 1) Total A. (Ordinary shares) (Preference shares) (Other class) N/A (Other class) N/A Total funds raised during the month from exercise of							
shares (Note 1) 3. N/A (I / I) shares (Note 1) Total A. (Ordinary shares) (Preference shares) (Other class) N/A (Other class) N/A Total funds raised during the month from exercise of							
(Note 1) 3. N/A (// /) shares (Note 1) Total A. (Ordinary shares) (Preference shares) (Other class) N/A (Other class) N/A Total funds raised during the month from exercise of							
3. N/A (// /) shares (Note 1) Total A. (Ordinary shares) (Preference shares) (Other class) Nil (Other class) N/A Total funds raised during the month from exercise of	shares						
Total A. (Ordinary shares) (Note 1) Total A. (Ordinary shares) (Preference shares) (Other class) N/A (Other class) N/A Total funds raised during the month from exercise of	(Note 1)						
Total A. (Ordinary shares) (Note 1) Total A. (Ordinary shares) (Preference shares) (Other class) N/A (Other class) N/A Total funds raised during the month from exercise of							
Shares (Note 1) Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of	3. N/A						
Shares (Note 1) Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of							
Shares (Note 1) Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of							
Shares (Note 1) Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of							
(Note 1) Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of	(/ /)						
(Note 1) Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of	shares						
Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of							-
(Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of	(1.0001)		To	otal A (Ordin	ary shares)	Nil	
(Other class) N/A Total funds raised during the month from exercise of			10				
Total funds raised during the month from exercise of				·			
	Total funds reised de-	sing the marth	from avancias -		onici ciass)	11/17	
options (State currency)			from exercise o	1	Nil		
	options (State current	· y)			1111		

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value at nominal close of value preceding month	Exercised Nominal valuduring the at close of the month month		No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A				
				. <u>-</u>
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date				
(if applicable) (dd/mm/yyyy)	(/ /)			
2. N/A				
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date				
(if applicable) (dd/mm/yyyy) 3. N/A	(/ /)			
(/ /) Stock code (if listed) Class of shares issuable (Note 1)				
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A	(/ /)			
(/ /) Stock code (if listed) Class of shares issuable (Note 1)				
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)			
	Total	B. (Ordinary shares)_ (Preference shares)_ (Other class)_	Nil N/A N/A	

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which during the may be issued month pursuant pursuant thereto as at Currency of Amount at close Converted Amount at thereto close of the amount of preceding during the close of the month Class and description outstanding month month month N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /)Total C. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

********	under Share Option Schemes)		
Full	l particulars including EGM approval date (dd/mm/yyyy), pplicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	N/A		
-			
-			
-			
-	shares (Note 1)		
-	,		
2.	N/A		
-			
-			
-	(/ /)		
	shares (Note 1)		
3.	N/A		
_			
_			
_	(/ /)		
_	shares (Note 1)		
-			
_	Total D. (Ordinary shares)	Nil	
l .	(Preference shares)	N/A	
	(Other class)	N/A	

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of issue					
			Class of shares issuable (Note 1)		_	
1.	Rights issue	At price : State currency	— Issue and allotment date : (dd/mm/yyyy)	(/ /)	
			EGM approval date: (dd/mm/yyyy)	(/ /) <u>N/A</u>	N/A
			Class of shares issuable			
			(Note 1)		_	
2.	Open offer	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)	
			EGM approval date: (dd/mm/yyyy)	(/ /) N/A	N/A
			Class of shares issuable (Note 1)		_	
3.	Placing	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)	
			EGM approval date: (dd/mm/yyyy)	(/ /) <u>N/A</u>	N/A
			Class of shares issuable (Note 1)		-	
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)	
			EGM approval date: (dd/mm/yyyy)	(/ /) N/A	N/A

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5.	Scrip dividend At price: State currency	Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
6.	Repurchase of shares (Class of shares repurchased (Note 1) Cancellation date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
7.	Redemption of shares (Class of shares redeemed (Note 1) Redemption date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
8.	Consideration issue At price: State currency — I	Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy))	N/A	N/A

Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	
	uss of shares issuable				
	ue and allotment e: (dd/mm/yyyy) (/ /)			
	M approval date: (/ / //mm/yyyy))	N/A	N/A	
	ass of shares issuable one 1)				
	ue and allotment e:(dd/mm/yyyy) (///)			
	M approval date: //mm/yyyy) (/ /)	N/A	N/A	
	Total E. (Ordinary (Preference (Oth		s) N/A		
Total increase / (decrease) in ordinary shares during the mo	nth (i.e. Total of A to E):		1)	Nil N/A	
Total increase / (decrease) in preference shares during the n	nonth (i.e. Total of A to E):	(N/A	
Total increase / (decrease) in other classes of shares during	· 	N/A			
	(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)				

Remarks (if any):
Submitted by: CHAN Chak Paul
Title: Director
(Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.